

January 26, 2018

Subject: Fourth Quarter Report, October through December, 2017

To All Board Members and Donors:

As in the last two years, our fourth quarter of 2017 was again the highlight of the year! We exceeded 4th Quarter 2016 by collecting \$12,575.00 and surpassed all of 2016 by \$500.00. This gave us enough funds in our account to send an additional \$10,000.00 to Father YL on the the 2nd of January, bringing our total funds provided India to \$100,000.00. None of this would have happened without the tremendous support from our 68 donors, an increase of 11.5% from 2016. We have now completed the building and are into the plumbing, electrical and other interior work required to be operational. Our goal is to open the doors by April 2018. There is enough time, but will need another Quarter like the last one! If we each could bring on one new donor, this could put us in good stead for the remainder of the year. Do we know just one friend, neighbor, or relative that might say yes if he/she knew about us? If so, please direct them to our website: www.houseofonions.org . In fact, if it's been a few months since last you made a visit, be certain to check out the progress in both pictures and words. As always, the ongoing support from our corps Donor base will be the essential ingredient for a successful completion and opening of our home. With God's blessings and the continued communication from everyone to friends and family we will have the ingredients necessary to close this deal!

Of particular note is that our total contributions for 2017 at \$37,891.28 exceeds our initial estimate of monthly expenses of \$3,000 per month. With this long term goal now being achieved, we should be prepared for running and maintaining our facilities once construction is completed. Additionally, the number of website visitors continues to grow and we have now passed the 800 mark. While our consistent donors is only 12% of the total group, in today's climate, this may well be a large positive factor going forward. If we can reach the 1000 mark by year end 2018 and maintain this same percentage, we will double our donor base! This would assure a comfortable flow of funds to India and allow for those unexpected emergencies.

The Foundation Board of Directors has once again changed as of 2018 with the addition of Mr. David Knox, CPA and financial adviser. David will be bringing a better

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understanding of our financial picture along with the ability to properly display our financial reports for both website and Quarterly Reports. As previously announced, Mr. Andy Wilhelm joined our team as our IT specialist last year and has brought considerable knowledge of electronic communications and other opportunities for making the most of together put media. A video Andy for us can be www.houseofonions.org. Just look for our logo on "Latest Videos". The statistics are overwhelming! We are still seeking a medical professional to round out our Board and hope to have an announcement by the 1st Quarter 2018 Report. As mentioned in virtually all our written correspondence, these are NOT paid positions. Our entire cost of is based on the needs of the home and the care of the children once operational. In 2017, our expense ratio was .32%! The only financial expenditures were for Paypal donations and a renewal fee for our 501(c)(3) filing for a total of \$122.10. Rest assured that your dollars are going where you want them.

The news media in our area continues to be extremely supportive and "The Maverick Magazine" has been running ads for us without charge! Additionally, our local paper continues to be interested in putting out additional promotions once we go live. All future articles will be posted on the website as soon as they are made available. As mentioned before, should any of you have connections to publications of value, we will be more than happy to spend time with them, either by phone, Internet or personal interviews. It would be a huge step up were we to get a syndicated newspaper or radio in our corner.

Our venture into the Social Media scene is looking up! An associate of one of our Board Members is developing a website that focuses on sponsoring a new charity foundation every month and our House of Onions has been selected as the first one to go live! While we may be a "guinea pig", this could be a big step toward garnering new donors and we are most appreciative of having this opportunity! This could well be the "Hook" we have been seeking the past two years. The important thing is to maximize our exposure to all ages for continued support now and into the future. Our primary job is to do everything in our power to build a support group for the House of Onions to assure a secure future for these needy children in the worst of situations.

In summary, any and all questions and suggestions are appreciated. I can be reached at:

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Sincerely,

Carl E. Dye Foundation President